

Date: 12th February, 2024

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Intimation of Newspaper Publication for declaration of Interim Dividend.

Dear Sir/ Madam,

In continuation to our letter dated 09th February, 2024 and pursuant to Regulations 30 , 47 and other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (**'SEBI Listing Regulations'**) as amended from time to time, please find enclosed copies of newspaper publications as published in all the editions of Financial Express and Aajkal in connection with declaration of Interim Dividend, fixation of Record Date and Tax provisions applicable on Dividend.

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

Priyanka Motwani
Company Secretary and Compliance Officer
Encl: As above



SAREGAMA INDIA LIMITED

CIN: L22213WB1946PLC014346

Regd. Office: 33, Jessore Road, Dum Dum, Kolkata – 700028.
Tel: 033-2551 2984/4773, E-mail: co.sec@saregama.com, Web: www.saregama.com

Date:

Name of the Shareholder: _____
Folio No./DP, ID & Client ID: _____

Dear Shareholder,

We are pleased to inform you that the Board of Directors ("Board") of Saregama India Limited ("Company") at its Board Meeting held on Friday, 9th February, 2024 has declared an Interim Dividend of Rs. 4/- per equity share (i.e. 400% on the face value of Rs. 1/- each) on the paid-up equity share capital of the Company to the equity shareholders of the Company for the Financial Year 2023-24. The Record Date for the said Interim Dividend is Wednesday, 21st February, 2024, and the same shall be paid either in electronic or in physical form, on and from Monday, 4th March, 2024 to those Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the record date.

COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND

In accordance with the provisions of the Income-tax Act, 1961 (IT Act), as amended from time to time, read with the provisions of the Finance Act, 2020, with effect from 1st April, 2020, dividend declared by the Company is taxable in the hands of the members and the Company is required to deduct tax at source (TDS) on dividend at the applicable rates.

Please take note of the below TDS provisions and informational/document requirements for each member:

A. Resident shareholders:

A.1 No tax shall be deducted on payment of dividend to the resident individual members, if the total dividend paid during the financial year (FY) 2023-24 does not exceed Rs. 5,000 (Rupee Five Thousand), subject to availability of PAN of member.

A.2 Tax shall be deducted from Dividend paid to resident members (other than category prescribed under A.1 above) as per the details provided below:

Particulars	Applicable Rate of Tax	Declaration/ documents required
Where valid PAN is updated with the Depository Participant (in case shares are held in dematerialized form) or with Company's Registrar and Transfer Agent ("RTA") i.e., M/s. Link Intime India Private Limited (in case shares are held in physical form) and no exemption is sought by the resident member	10%	Not applicable
No PAN/ Invalid PAN/ Inoperative PAN/ or Specified person as per section 206AB of the IT Act	20%	Not applicable Note: In case of a shareholder being resident individual eligible for obtaining Aadhaar Number, who have not linked the Aadhaar Number allotted with its PAN by June 30, 2023, such PAN would be treated as inoperative for the provisions of deduction of TDS.
Where lower/ nil tax deduction certificate is issued by Income Tax Department under section 197 of the IT Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> Copy of PAN card Copy of lower tax withholding certificate obtained from Income Tax Department Note: The certificate should be valid for the financial year 2023-24 and should cover the dividend income from the company.

* As per section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.

A.3 No tax shall be deducted on Dividend to resident members if the members submit documents mentioned in the below table with the RTA:

Particulars	Declaration/ documents required
Individual furnishing Form 15G/15H	<ul style="list-style-type: none"> Copy of PAN card Form 15G (applicable to an individual who is less than 60 years) OR Form 15H (applicable to individual who is 60 years or more), provided that all the required eligibility conditions are met. Note: Form 15G would not be valid if the dividend payable to the debenture holder or his estimated total income in the financial year exceeds the maximum amount which is not chargeable to tax.
Submitting Certificate under Section 197 of the IT Act	<ul style="list-style-type: none"> Copy of PAN card NIL withholding tax certificate obtained from tax authority. Note: The certificate should be valid for the financial year 2023-24 and should cover the dividend income from the company.
Members [e.g. LIC, GIC] for whom Section 194 of the IT Act is not applicable	<ul style="list-style-type: none"> Copy of PAN card Self-declaration along with adequate documentary evidence (e.g., registration certificate) to the effect that no tax withholding is required pursuant to the provisions of Section 194 of the IT Act.
Category I and II Alternative Investment Fund (AIF)	<ul style="list-style-type: none"> Copy of PAN card Self-declaration that the AIF is registered with SEBI as per SEBI Regulations or IFSC Regulations along with copy of registration certificate along with the confirmation that their income is exempted from tax in terms of notification no. 51/2015 issued by CBDT
Persons covered under Section 190 of the IT Act (e.g. Mutual Funds, RBI, Govt.)	<ul style="list-style-type: none"> Copy of PAN card Self-declaration along with documentary evidence (e.g., registration certificate) that the person is covered under said Section 196 of the IT Act
Other shareholders (including those mentioned in Circular No. 18/2017 issued by CBDT)	<ul style="list-style-type: none"> Copy of PAN card Self-declaration along with documentary evidence to the effect that no tax withholding is required Copy of the lower TDS certificate obtained from Income Tax Department (except those covered by Circular 18/2017)

B. Non-resident shareholders:

As per Section 90 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Rate	Documents required (if any)
Non-resident Members (including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs))	20% plus applicable surcharge and cess OR Tax Treaty Rate (Whichever is lower)	If the member wants to avail the tax rates as per the Tax Treaty, following documents would be required: <ul style="list-style-type: none"> Self-attested copy of the Permanent Account Number (PAN) allotted by the Indian Income Tax authorities Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the Financial Year 2023-24

Particulars	Applicable Rate	Documents required (if any)
		<ul style="list-style-type: none"> Electronically generated Form 10F from the link https://eportal.incometax.gov.in In case of FIIs and FPIs, self-attested copy of SEBI registration certificate Self-declaration in the, certifying that— <ol style="list-style-type: none"> You will continue to remain a tax resident of the country of your residency during the Financial Year 2023-24; You are eligible to claim the beneficial Tax Treaty rate for the purposes of tax withholding on dividend declared by the Company; You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company; You do not have a taxable presence/ permanent establishment/ fixed base/ Business Connector/ Place of Effective Management, in India in accordance with the applicable Tax Treaty or dividend income is not attributable/ effectively connected to any permanent establishment or fixed base in India (Non-resident having PE in India would need to comply with provisions of section 206AB); Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument (MLI).
Submitting Certificate under Section 197 of the IT Act.	Rate specified in Lower/Nil withholding tax certificate	Lower/NIL withholding tax certificate obtained from tax authority Note: The certificate should be valid for the financial year 2023-24 and should cover the dividend income from the company.
Alternative Investment Fund – Category II located in International Financial Services Centre.	10% (plus applicable surcharge and cess) in case of a valid PAN OR 20% (plus applicable surcharge and cess) in case of invalid PAN	<ul style="list-style-type: none"> Copy of PAN card Self-declaration along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Foreign Portfolio Investors (FPIs) – Category I	10% (plus applicable surcharge and cess) in case of a valid PAN OR 20% (plus applicable surcharge and cess) in case of invalid PAN	<ul style="list-style-type: none"> Copy of PAN card Self-declaration along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity
Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	NIL	<ul style="list-style-type: none"> Copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India. Self-declaration that the conditions specified in section 10(23FE) have been complied with
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the IT Act	NIL	Self-declaration substantiating the fulfillment of conditions prescribed under section 10(23FE) of the IT Act

Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non-Resident members and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the company and should be in the same format as attached. In the absence of the same, the company will not be obligated to apply the beneficial Tax Treaty rate at the time of tax deduction on dividends.

Section 206AB of the IT Act applicable to all members (resident and non-resident)

Section 206AB(1) of the IT Act provides that where TDS is required to be deducted under Chapter XVIII, other than sections 192, 192A, 194B, 194BB, 194LBC or 194N on any sum or income or amount paid or payable or credited, by a person to a specified person, the tax shall be deducted at the higher of the below rates:-

- at twice the rate specified in the relevant provision of the IT Act; or
- at twice the rate or rates in force; or
- at the rate of 5%.

Further, sub section (2) of section 206AB provides that where sections 206AA and 206AB are applicable, i.e., the specified person has not submitted the PAN as well as not filed the income tax return (and the TDS/TCS for the previous year exceeds INR 50,000); the tax shall be deducted at the higher rate between both the said sections.

The non-resident who does not have a permanent establishment is excluded from the scope of a specified person.

The Income Tax Department has also released a Compliance Check Functionality to determine whether a payee is a specified person under section 206AB of the Act and whether the PAN in case of individual is operative/ inoperative and the Company would be relying on the report generated from the said facility for compliance with section 139AA read with section 206AA and 206AB of the IT Act.

For all members (Resident and Non-Resident)

Members holding shares under multiple accounts under different residential status/ shareholder category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category, will be considered on their entire shareholding which is held under different accounts.

Kindly note that the documents listed in Tables 1 and 2 above be promptly emailed to us at the designated email address 'dividend2024@prg.in' on or before Tuesday, 20th February, 2024. This is essential for the Company to accurately determine and deduct the appropriate TDS/withholding tax rate. Please note that any communication or documents pertaining to tax determination or deduction received after Tuesday, 20th February 2024, 11:59 P.M. will not be considered. The Company shall not be liable for any claims arising from taxes deducted after this deadline.

After receipt of any of the declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or for any other reason, there would still be an option available with the member to file the return of income and claim an appropriate refund, if eligible. No claim shall be against the Company for such tax deduction.

A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the IT Act, in the hands of a person other than the member in accordance with Rule 378A(2) of the Income-tax Rules, 1962. The declaration must consist of name, address, PAN, along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given and proportion of credit to be given in respect of dividend income.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided to be provided by the members (s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them.

All communications/ queries in this respect should be addressed and sent to our RTA, M/s Link Intime India Private Limited at its email address at mt.helpdesk@linkintime.co.in.

We request your cooperation in this regard.

Your faithfully,

For Saregama India Limited
Priyanka Motwani
Company Secretary



RP - Sanjay Goenka Group
SAREGAMA INDIA LIMITED
 CIN: L22143WB1946PLC014346
 Regd. Office: 33, Jessore Road, Dum Dum, Kolkata – 700028.
 Tel: 033-2551 2984/4773, E-mail: co.sec@saregama.com, Web: www.saregama.com

Name of the Shareholder: _____ Date: _____
 Folio No./DP ID & Client ID: _____

Dear Shareholder,
 We are pleased to inform you that the Board of Directors (Board) of Saregama India Limited (Company) at its Board Meeting held on Friday, 26 February, 2023 has decided to declare Dividend of Rs. 1/- per equity share of Rs. 100/- on the face value of Rs. 1/- each in the past, accordingly share capital of the Company for the equity shareholders of the Company for the Financial Year 2023-24. The Record Date for the said dividend is Wednesday, 27th February, 2024, and the same shall be paid either in electronic or in physical form, on and from Monday, 05th March, 2024 to those Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Record Date.

COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND
 In accordance with the provisions of the Income Tax Act, 1961 (IT Act), as amended from time to time, read with the provisions of the Finance Act, 2018, with effect from 1st April, 2020, dividend declared by the Company is taxable in the hands of the members and the Company is required to deduct tax at source (TDS) on dividend at the applicable rates.

Please take note of the below TDS provisions and information/document requirements for each member:

A. Resident shareholders:
 A.1 No tax shall be deducted on payment of dividend to the resident individual members, if the total dividend paid during the financial year (FY) 2023-24 does not exceed Rs. 5,000 (Five Thousand), subject to availability of PAN of member.
 A.2 Tax shall be deducted from Dividend paid to resident members (other than category prescribed under A.1 above) as per the details provided below:

Particulars	Applicable Rate of Tax	Declaratory documents required
Where valid PAN is updated with the Depository Participant (in case shares are held in dematerialized form) or with Company's Registrar and Transfer Agent (RTA) i.e., M/s. Link Intime India Private Limited (in case shares are held in physical form) and no request to treat the member as non-resident is received.	10%	Not applicable.
No PAN/Invalid PAN/Inactive PAN or Specified person as per section 206AB of the IT Act.	30%	Note: In case of a shareholder being resident individual eligible for opening Aadhaar Number, who have not linked the Aadhaar Number with its PAN by June 30, 2023, such PAN would be treated as inactive for the provisions of deduction of TDS.
Where lower of tax deduction certificate is issued by Income Tax Department under section 115 of the IT Act.	Rate specified in lower tax certificate.	• Copy of PAN card. • Copy of lower tax withholding certificate obtained from Income Tax Department. Note: The certificate should be valid for the financial year 2023-24 and should cover the dividend income from the company.

As per section 138AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar shall be required to link the PAN with Aadhaar, except persons exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN (digital) status deemed to be inactive and the share dividend amount will be paid to the shareholder under the IT Act.

A.3 Notice shall be deduction on Dividend to non-resident members if the members submit documents mentioned in the below table with the RTA.

Particulars	Declaratory documents required
Individual (including Form 15G/15H)	• Copy of PAN card. Form 15G/15H applicable to an individual who is less than 60 years OR Form 15H (applicable to individual who is 60 years or more), provided that all the required eligibility conditions are met. Note: Form 15G/15H should not be valid if the dividend payable to the shareholder holder or his authorized third person in the financial year exceeds the maximum amount which is not chargeable to tax.
Securities Certificate under Section 107 of the IT Act	• Copy of PAN card. • All underlying tax certificate obtained from tax authority. Note: The certificate should be valid for the financial year 2023-24 and should cover the dividend income from the company.
Members (e.g. LLC, QIC) for whom Section 104 of the IT Act is not applicable	• Copy of PAN card. • Self-declaration along with adequate documentary evidence (e.g., registration certificate) to the effect that no tax withholding is required pursuant to the provisions of Section 104 of the IT Act.
Category 1 and 2 Alternative Investment Fund (AIF)	• Copy of PAN card. • Self-declaration that the AIF is registered with SEBI as per SEBI Regulations or FSC Regulations, along with copy of registration certificate along with the confirmation that their income is exempted from tax in their jurisdiction as per Section 10(1)(3) of the IT Act.
Persons covered under Section 106 of the IT Act (e.g. Mutual Funds, NRE, NRI, etc.)	• Copy of PAN card. • Self-declaration along with documentary evidence (e.g., registration certificate) that the person is covered under section 106 of the IT Act.
Other shareholders (including those mentioned in Circular No. 18/2017 issued by CBDT)	• Copy of PAN card. • Self-declaration along with documentary evidence to the effect that no tax withholding is required. • Copy of the lower TDS certificate obtained from Income Tax Department (except those covered by Circular 18/2017).

B. Non-resident shareholders:
 As per Section 10 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the investor, if they are more beneficial to them. Please refer to the table below for the details of documents to send Tax Treaty benefits:

Particulars	Applicable Rate	Documents required (if any)
New resident Members (including Foreign Individual Investors (FII) / Foreign Portfolio Investors (FPI))	20% plus applicable surcharge and cess	• If the member wants to avail the tax rates as per the Tax Treaty, following documents shall be required: - Self-declared copy of the Permanent Account Number (PAN) allotted by the Indian Income Tax authorities. - Self-declared copy of the Tax Residency Certificate (TRC) issued by the competent authority of the country of member's residence, evidencing and certifying the tax residency status of the member in the country of residency during the Financial Year 2023-24.

Particulars	Applicable Rate	Documents required (if any)
Submitting Certificate under Section 107 of the IT Act.	Rate specified in Certificate with stamp and signature of tax authority.	• Electronically generated Form 10P from the link https://portal.incometax.gov.in in case of FII and FPI, self-attestation copy of SEBI registration certificate. • Self-declaration to the following effect: i) You will continue to remain a tax resident of the country of your residency during the Financial Year 2023-24. ii) You are eligible to claim the beneficial Tax Treaty rate for the purposes of tax withholding on dividend declared by the Company. iii) You have no reason to believe that your claim for the benefits of the Tax Treaty is inoperable in any manner. iv) You are the beneficial owner of your shareholding in the Company and dividend received from the Company. v) You do not have a taxable permanent establishment (fixed base) Business Connection (Place of Effective Management) in India in accordance with the applicable Tax Treaty or dividend income is not attributable effectively connected to any permanent establishment or fixed base in India (Non-resident investor) in India and would not comply with provisions of section 206AB. vi) Non-resident complies with any other condition prescribed in the relevant Tax Treaty and/or provisions under the Multilateral Instruments (M.I.).
Alternative Investment Fund – Category III located in International Financial Services Centre.	10% plus applicable surcharge and cess in case of a valid PAN OR 20% plus applicable surcharge and cess in case of invalid PAN.	• Copy of PAN card. • Self-declaration along with adequate documentary evidence (e.g., registration certificate) substantiating the nature of the entity.
Foreign Portfolio Investors (FPI) – Category I.	10% plus applicable surcharge and cess in case of a valid PAN OR 20% plus applicable surcharge and cess in case of invalid PAN.	• Copy of PAN card. • Self-declaration along with adequate documentary evidence (e.g., registration certificate) substantiating the nature of the entity.
Sovereign Wealth Funds and Primary Funds notified by Central Government as IGFPI of the IT Act.	Nil.	• Copy of the notification issued by CBDT substantiating the applicability of section 10(1)(3) of the IT Act issued by the Government of India. • Self-declaration that the conditions specified in section 10(1)(3) of the IT Act have been complied with.
Residence of Abu Dhabi Investment Company (AIC) as provided under section 10(1)(3) of the IT Act.	Nil.	• Self-declaration substantiating the fulfillment of conditions prescribed under section 10(1)(3) of the IT Act.

Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non-Resident members and meeting requirement of the IT Act read with applicable Tax Treaty. It may be asserted that self-declaration should be addressed to the company and should be in the same format as attached. In the absence of the same, the company will not be obligated to apply the beneficial Tax Treaty rate at the time of tax deduction on dividend.

Section 206AB of the IT Act applicable to all members (resident and non-resident)
 Section 206AB(1) of the IT Act provides that where TDS is required to be deducted under Chapter X(B), other than section 10C, 10D, 10E, 10EAB, 10EAC or 10EAD on any sum or income annual or paid or payable or credited, by a person to a specified person, the tax shall be deducted at the higher of the following rates:-

- as below or as specified in the relevant provision of the IT Act; or
 - if the rate or rates in force; or
 - at the rate of 5%.
- Further, sub-section (2) of section 206AB provides that where sections 206AA and 206AB are applicable, i.e., the specified person has not submitted the PAN as well as not filed the return of tax income under the IT Act for the previous year (section 139(1) of the IT Act), the tax shall be deducted at the higher rate specified in the said sections.

The non-resident who does not have a permanent establishment is excluded from the scope of a specified person.

The Income Tax Department has also released a Compliance Check Functionality to determine whether a person is a specified person under section 206AB of the Act and whether the PAN in case of individual is operative, progressive and the Company would be relying on the report generated from the said facility for compliance with section 206AA and section 206AB of the IT Act.

For all members (Resident and Non-Resident)

Members holding shares under multiple accounts under different residential status/individual category and single PAN, may note that, higher of the applicable rates as applicable in different residential status/category, will be considered on their shareholding which is held under different accounts.

Kindly note that the documents listed in Tables 1 and 2 above be promptly emailed to us at the designated email address investor@aregama.com or on or before Tuesday, 26th February, 2024. This is essential for the Company to accurately determine and deduct the appropriate TDS (withholding tax rate) thereon and any communication or documents pertaining to tax determination or deduction/withholding after Tuesday, 26th February 2024, (11:59 PM) will not be considered. The Company shall not be liable for any claims arising from taxes deducted after this deadline.

After receipt of any of the declarations, the Company shall, in independent assessment, look any information that is contrary to the declarations provided to it. The Company reserves right to rely on the results of its independent assessment and make a deduction of tax at a higher rate as per applicable provision of the IT Act.

It may be further noted that in case there is dividend is deducted at a higher rate in absence of receipt of the aforementioned documents for the other members, there shall be no adverse evolution with respect to the members of income and/or an appropriate relief. Further, the share shall be agreed by the Company for such declaration.

A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the IT Act, in the hands of a person other than the member in accordance with the 2019(1) of the Income Tax Rules, 1962. The declaration must consist of name, address, PAN, along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given and (apportion of unit) to give is required of dividend income.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the members (s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all relevant documents and/or cooperation in any appropriate proceedings.

The Company shall not be responsible and does not accept for a complete analysis or filing of all potential tax consequences in the matter of dividend payment. Member should consult their tax advisors for requisite action to be taken by them.

All communication queries in this respect should be addressed and sent to our RTA, M/s. Link Intime India Private Limited at its email address co.sec@saregama.com. We request your cooperation in this regard. Your faithfully,

For Saregama India Limited
 Priyanka Mishra
 Company Secretary